

APPENDIX A

HOUSING REVENUE ACCOUNT SUMMARY

	Actual 2020/21 £	Original Budget 2021/22 £	Original Budget 2022/23 £
Summary of Expenditure			
Supervision and Management	11,599,175	9,286,050	10,084,870
Special Services	4,609,251	5,090,240	5,235,580
Rent, Rates, Taxes and Other Charges	516,898	539,430	548,990
Repairs and Maintenance ⁽¹⁾	6,039,327	7,594,610	8,354,280
Corporate and Democratic Costs	1,056,360	1,085,810	1,106,780
Contribution to the Bad Debt Provision	370,103	224,220	224,220
Total Expenditure	24,191,114	23,820,360	25,554,720
Summary of Income			
Rental Income:			
Dwelling Rents	(40,095,788)	(40,891,590)	(43,020,770)
Non Dwelling Rents	(90,621)	(91,640)	(92,120)
	(40,186,409)	(40,983,230)	(43,112,890)
Charges for Services & Facilities - Tenants	(2,270,023)	(2,282,150)	(2,485,700)
Leaseholder Service Charges	(885,760)	(975,920)	(895,850)
Contributions Towards Expenditure	(255,436)	(346,400)	(346,800)
Reimbursement of Costs	(301,378)	(345,540)	(345,540)
Recharge Income (GF & Capital)	(1,867,358)	(2,029,100)	(2,374,980)
Total Income	(45,766,364)	(46,962,340)	(49,561,760)
Depreciation	11,900,417	11,484,000	11,900,420
Impairment/Loss on Revaluation	0	0	0
Interest Payable	6,931,794	7,800,270	8,277,040
Interest Receivable	(302,604)	(221,510)	(330,380)
Net (Surplus)/Deficit For Year	(3,045,643)	(4,079,220)	(4,159,960)
Appropriations:			
Revenue Contribution to Capital Outlay	0	1,359,260	2,203,760
Self Financing Contribution To Provision	0	0	0
Pension Reversal	(239,220)	0	0
Transfer to/(from) Reserves	(2,290,000)	0	0
Housing Revenue Account Balance			
Net Expenditure/(Income) for Year	(5,574,863)	(2,719,960)	(1,956,200)
Balance B/Fwd 1 April	(21,302,059)	(26,876,922)	(26,571,503)
HRA Balance C/Fwd 31 March	(26,876,922)	(29,596,882)	(28,527,703)